

Message Text

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PAGE 01 TAIPEI 01486 100910Z

ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W

-----051943 110434Z /61

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FM AMEMBASSY TAIPEI

TO USDOC WASHDC

INFO SECSTATE WASHDC 6702

UNCLAS TAIPEI 1486

E.O. 11652: N/A

TAGS: BPRO, TW

SUBJECT: FOREIGN JOINT VENTURE OPPORTUNITY: UNITECH

CHEMICAL INC.: MANUFACTURER OF INDUSTRIAL ADHESIVES:

OPPORTUNITY NO.:8-77-067

REF : (A) STATE A-3594 (AUGUST 26, 1977) (B) TAIPEI 1412

1. EMBASSY HAS BEEN REQUESTED BY TWO LOCAL FIRMS, KUO SEN ENTERPRISECO., LTD. AND ETERNAL CHEMICAL CO., LTD., TO CONTACT UNITECH CHEMICAL INC. FOR DISCUSSION ON SUBJECT PROPOSAL. KUO SEN AND ETERNAL (WTDR'S IN PREPARATION) HAVE SEPARATELY EXPRESSED AN INTEREST IN PRODUCING INDUSTRIAL ADHESIVES UNDER JOINT VENTURE ARRANGEMENT WITH UNITECH IN TAIWAN. BOTH FIRMS ARE PRESENTLY ENGAGED IN THE MANUFACTURE OF SYNTHETIC RESINS AND RELATED PRODUCTS.

2. KUO SEN'S BACKGROUND DATA REPORTED IN REF. B, WHICH WAS ANOTHER LICENSING OPPORTUNITY. ETERNAL WAS ESTABLISHED IN 1964, AND HAS PAID-UP CAPITAL OF US\$2 MILLION. IT IS ENGAGED IN THE MANUFACTURE OF INDUSTRIAL ADHESIVES AND PLASTICIZERS WITH TOTAL ANNUAL SALES VOLUME OF US\$10 MILLION.

ETERNAL HAS LICENSING AGREEMENTS WITH SEVERAL U.S. AND JAPANESE FIRMS INCLUDING GOO CHEMICAL INDUSTRY CO. (JAPAN), HITACHI CHEMICAL INDUSTRY CO. (JAPAN), PACIFIC RESINS AND CHEMICAL INC. (U.S.), ASHLAND CHEMICAL CO.

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(U.S.), AND RELIANCE UNIVERSAL INC. (U.S.).

3. ACTIONAL REQUESTED: USDOC ASSISTANCE REQUESTED IN OBTAINING AN ANSWER FROM UNITECH WHETHER SUBJECT PROPOSAL STILL IN EFFECT. IF AFFIRMATIVE, UNITECH SHOULD FURNISH THE EMBASSY'S COMMERCIAL SECTION COMPLETE DETAILS OF JOINT VENTURE PROPOSAL FOR TRANSMITTAL TO TWO INTERESTED

LOCAL FIRMS FOR FURTHER CONSIDERATION.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
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Concepts: n/a
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Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Executive Order: N/A
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Original Handling Restrictions: n/a
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OPPORTUNITY NO.: 8-77-067
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